

# Weekly Market Insights & Strategies

**MICRO & MACRO  
ECONOMICS**



**25 May 2026**

Weekly Market Recap: India & Global

Indian market ended flat on Monday as concerns over the Iran conflict, weak rupee, high crude prices, and rising bond yields kept sentiment subdued despite a rebound in IT stocks. Geopolitical tensions escalated after a drone strike caused a fire at a UAE nuclear plant and Saudi Arabia intercepted three drones, while U.S. President Donald Trump urged Iran to act quickly amid stalled peace talks. The Nifty 50 closed 0.03% higher, while broader markets remained under pressure. Flattish tale on Tuesday as gains in IT stocks, supported by a stronger dollar, were offset by weakness in banking shares amid uncertainty over a potential U.S.-Iran deal. The Nifty 50 slipped 0.14%, while nine of 16 sectoral indices advanced. Oil marketing companies gained 2%–3.4% after India raised petrol and diesel prices for the second time in a week. Gautam Adani-led Adani group stocks closed mixed after the U.S. administration moved to drop fraud charges against him and settled Iran sanctions-related allegations involving one of his companies. Markets rose marginally on Wednesday, helped by a boost from heavyweight Reliance Industries, while the Iran-war-led upswing in global borrowing costs continued to weigh on sentiment pulling the rupee to another record low. On Wednesday, the Nifty index was up 0.17%. Market ended flat on Thursday as higher crude oil prices and inflation concerns weighed on sentiment in oil-importing India by slipping 0.02%. Despite subdued sentiment, 11 sectoral indices advanced, with oil marketing companies gaining as Brent prices later eased below \$105 per barrel. Markets were higher on Friday supported by gains in large-cap and banking stocks, although broader market sentiment remained cautious amid mixed global cues. Nifty gained 0.27% ahead of key corporate earnings. Banking stocks led sectoral gains on expectations of steady credit growth and improving asset quality, while media stocks declined over advertising revenues and regulatory scrutiny. Meanwhile, India’s central bank intervened to support the rupee after it hit record lows. Globally, Dow Jones was up 2.15%, S&P 500 was up 1.04%, Nasdaq was up 0.85%, Nikkei 225 was up 3.14%, Shanghai was down 0.54%, Hang Seng was down 1.37% and KOSPI was up 4.73% in this week.

Indian Equity Market Performance & Key Valuation Ratio

Index	22-05-2026	% Change (WOW)	P/E	P/B	Dividend Yield
<b>Broader Indices</b>					
Nifty	23,719.30	0.32%	20.44	3.25	1.36
BSE Sensex	75,415.35	0.24%	20.35	4.04	1.28
BSE 150 MidCap Index	16,374.34	1.09%	29.3	5.47	0.75
BSE 250 SmallCap Index	6,682.86	-0.03%	36.15	4.04	0.69
BSE 250 LargeMidCap Index	10,517.28	0.56%	22.2	4.26	1.14
<b>Sectoral Indices</b>					
BSE Fast Moving Consumer Goods	18,550.97	-1.46%	33.63	7.72	1.48
BSE Commodities	8,664.41	0.54%	24.32	3.39	0.72
BSE Consumer Discretionary	9,105.02	0.16%	46.04	6.84	0.71
BSE Energy	11,635.06	0.79%	10.5	1.95	2.58
BSE Financial Services	11,958.58	0.43%	16.48	2.88	0.98
BSE Healthcare	47,267.53	0.16%	42.23	7.2	0.49
BSE Information Technology	28,065.42	4.08%	19.8	5.82	2.89
BSE Auto	57,290.42	-0.23%	33.15	6.31	1.21
BSE Bankex	60,904.45	0.69%	13.76	2.2	0.96
BSE Metal	43,350.38	-0.08%	18.75	3.35	0.89
BSE Oil & Gas	27,123.88	1.08%	8.86	1.64	2.79
BSE Power	8,081.80	1.42%	38.78	5.13	1.02
BSE Realty	6,044.70	2.30%	36.77	4.85	0.39

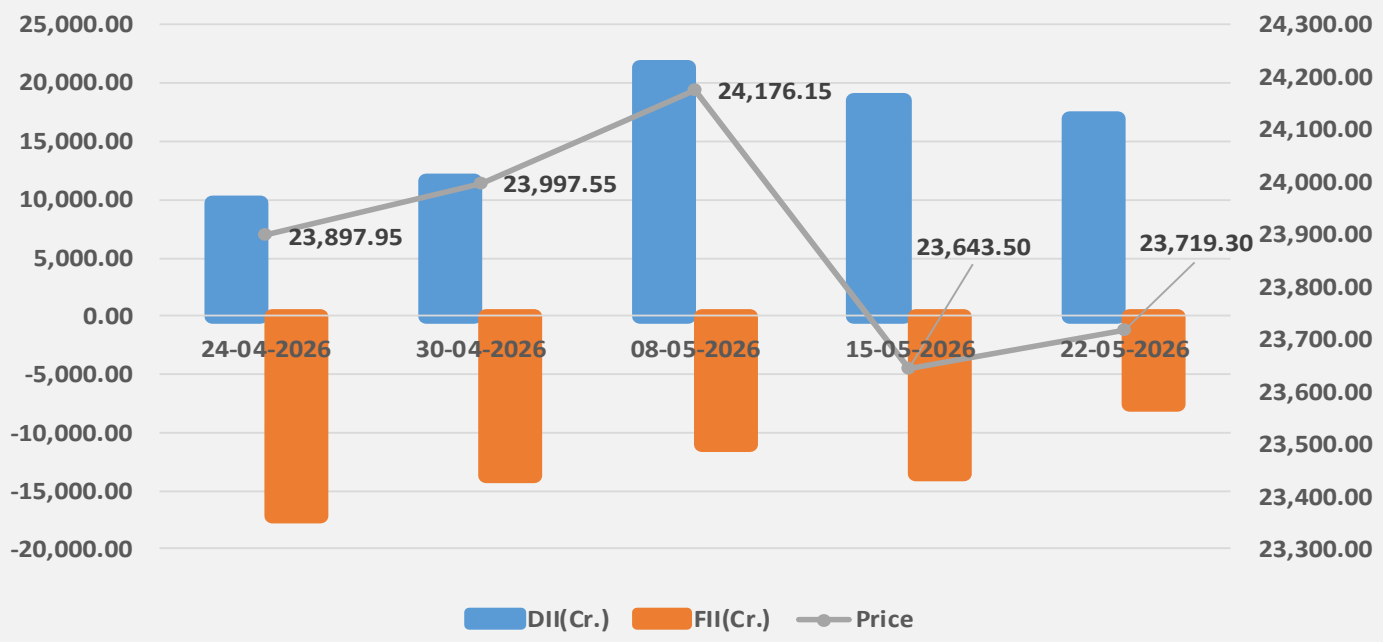
BSE-Gainers

Symbol	LTP	%Change (WoW)
Infosys Ltd	1,174.50	5.00%
Trent Ltd	4,296.50	4.80%
Tech Mahindra Ltd	1,422.20	3.80%
Axis Bank Ltd	1,285.40	3.30%
Interglobe Aviation Ltd	4,438.60	2.90%

BSE-Losers

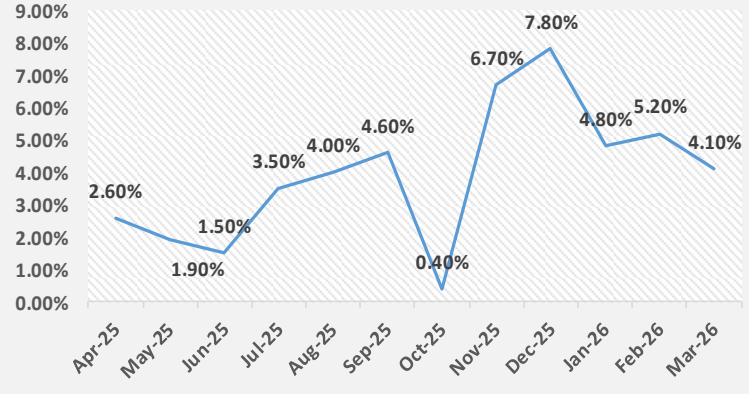
Symbol	LTP	%Change (WoW)
Powergrid Corporation of India	294.30	-3.80%
Tata Steel Ltd	209.20	-3.50%
Hindustan Unilever Ltd	2,203.60	-3.00%
ITC Ltd	301.70	-2.50%
Titan Company Ltd	4,079.80	-2.10%

FII & DII Investment Flow Vs NIFTY50

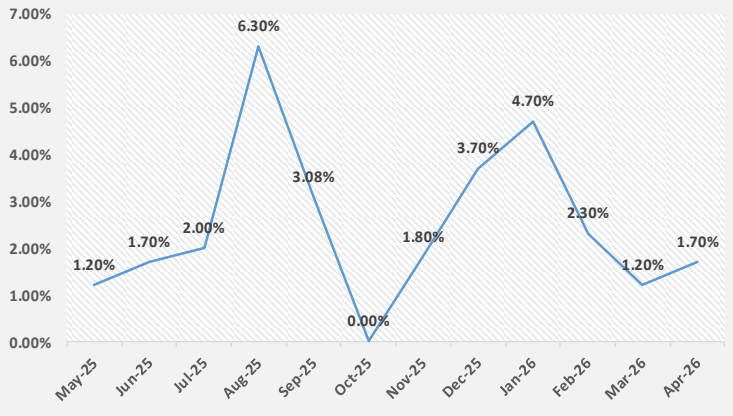


Macro-Economic Performance: India

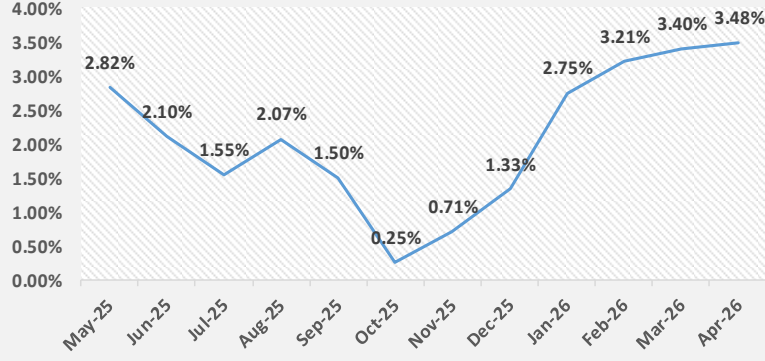
IIP (YoY)



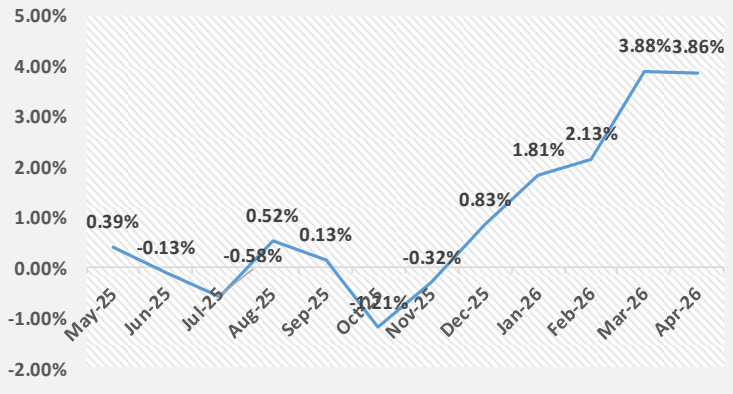
Infrastructure Output (YoY)



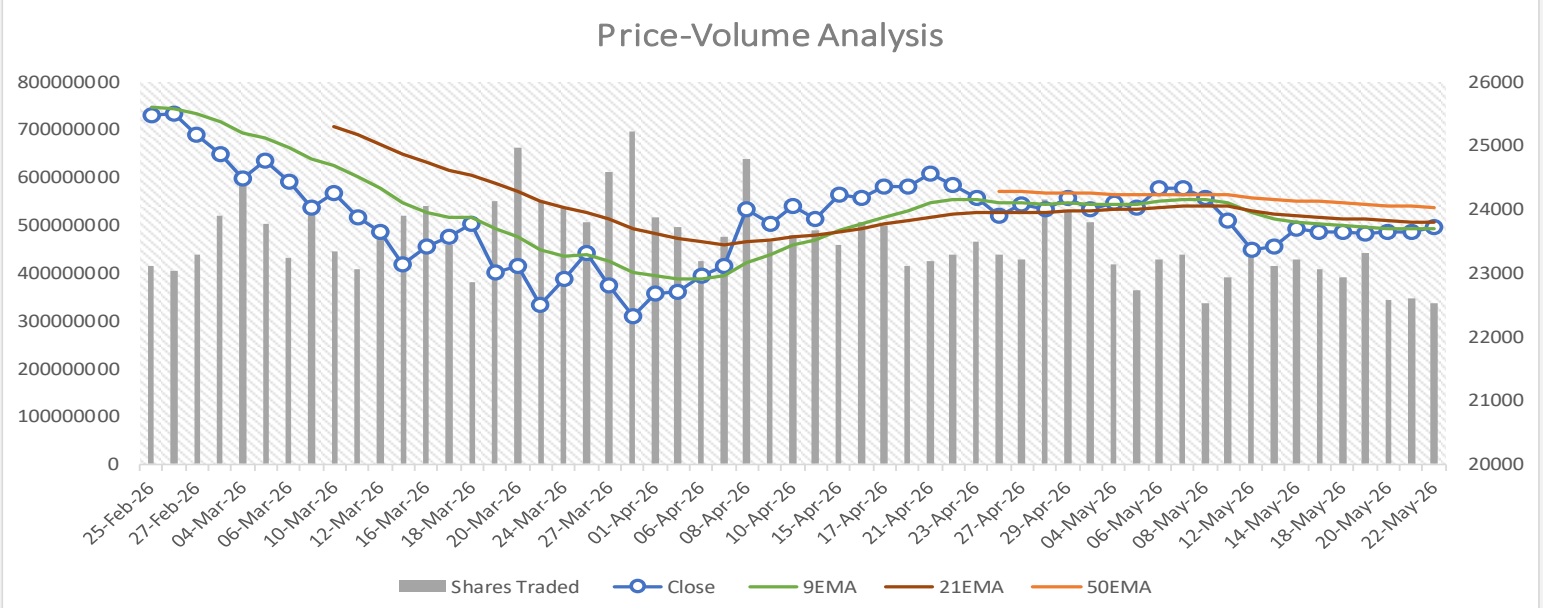
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



**NIFTY (23,719.30):** Indian markets reflected cautious risk-on sentiment during the week, supported by lower volatility, easing crude prices, and gains in global equities. The sharp decline in Brent and WTI crude is positive for India’s macro outlook as it reduces inflationary and current account pressures, benefiting oil marketing companies, aviation, paints, chemicals, and FMCG sectors. A depreciating rupee but relatively stable during this week despite global uncertainty and a marginal rise in India’s 10-year bond yield indicate resilience in domestic liquidity and growth expectations, which supported banking stocks. However, the fall in gold, silver, and platinum suggests reduced safe-haven demand, while weakness in metals prices may keep pressure on mining and commodity-linked sectors. Overall, the inter-market setup indicates improving risk appetite with domestic cyclical and consumption-oriented sectors likely to outperform.

The Nifty 50 traded in a narrow consolidation range during the week and closed marginally higher at 23,719, indicating a cautiously bullish undertone amid low conviction. The index formed a sideways-to-positive price structure. Declining daily volumes and muted candle spreads suggest lack of aggressive participation, although sustained closes above short-term support levels indicate resilience in trend momentum. The highest resistance level for the Nifty stands at 24,382, followed by 24,175/23,968/23,904. On the downside, key support levels are placed at 23,361/23,297/23,089 and 22,882. Global markets remained driven by geopolitical tensions, rising bond yields, and energy price volatility during the week. India showed relative resilience despite a record-low rupee and inflation concerns, supported by easing crude prices and RBI intervention, while the U.S. grappled with higher borrowing costs and Iran-related uncertainty. China focused on stabilizing trade ties with the U.S., and Japan monitored global yield pressures while strengthening Indo-Pacific cooperation. Emerging markets witnessed cautious optimism as softer oil prices improved the outlook for major oil-importing economies like India.

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